

Ghana Statistical Service (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

June 2019

New Series (2012=100)

For technical enquiries contact:

Ghana Statistical Service (GSS), Head Office
Economic Statistics Division
Tel No: +233-302-664382
Email:
econstats@statsghana.gov.gh

Date: June 10, 2019

Consumer Price Index (CPI) for June 2019

CONTENTS	2
HIGHLIGHTS FOR JUNE 2019	3
TABLES	
Table 1: Consumer Price Index, June 2018 to June 2019	5
Table 2: Food and non-food inflation , June 2018 to June 2019	6
Table 3: Inflation by COICOP* major groups, June 2019	7
Table 4: Food* Inflation by subgroups, June 2019	8
Table 5: Regional CPI, June 2019	9
Table 6: Regional CPI and change rates, June 2019	11

Note:

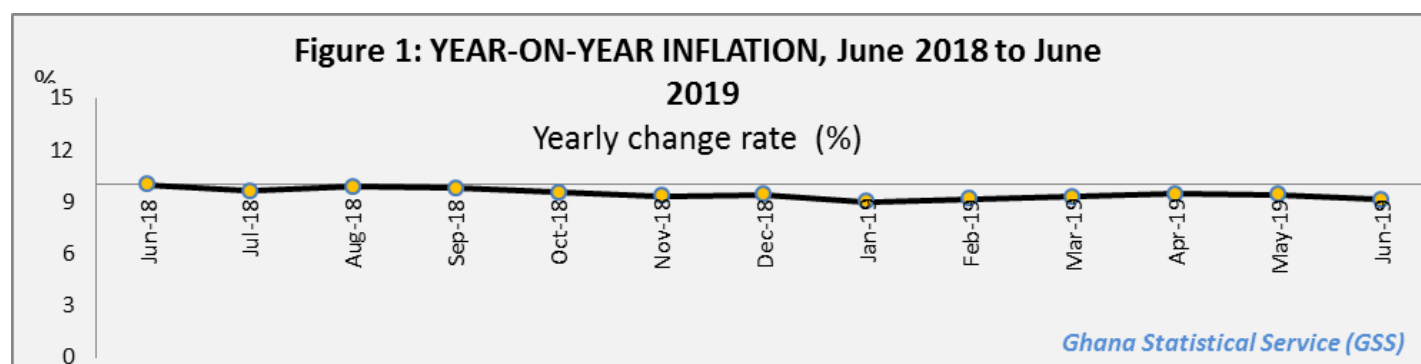
More detailed data in time series format is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR JUNE 2019

Inflation for June 2019 fell slightly to 9.1%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 9.1 percent in June 2019 down by 0.3 percentage point from the 9.4 percent recorded in May 2019 (Figure 1). This rate of inflation for June 2019 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from June 2018 to June 2019.



The monthly change rate for June 2019 was 0.8 percent compared with the 0.9 percent recorded for May 2019.

Food and non-food inflation for June 2019

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 6.5 percent. This is 0.2 percentage point lower than the 6.7 percent recorded in May 2019. Five subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 6.5 percent. The subgroups were Coffee, tea and cocoa (18.0%), Fruits (10.7%), Vegetables (8.2%), Mineral water, soft drinks, fruit and vegetable juices (7.2%) and Meat and meat products (8.1%).

The non-food group recorded a year-on-year inflation rate of 10.3 percent in June 2019, compared to 10.6% recorded for May 2019. Four subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average rate of 10.3 percent. Clothing and footwear (15.2%), Recreation and Culture (15.0%), Furnishing, Household Equipment and Routine Maintenance (14.6%) and Miscellaneous goods and services (11.3%). Inflation was lowest in the Education subsector (6.2%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 8.3 percent in the Upper East Region to 11.1 percent in Upper West region. Five regions (Upper West, Brong Ahafo, Volta, Western and Ashanti) recorded inflation rates above the national average rate of 9.1%. Volta and Ashanti region recorded the same inflation rate of 9.3 percent.

Year- on-year inflation by regions

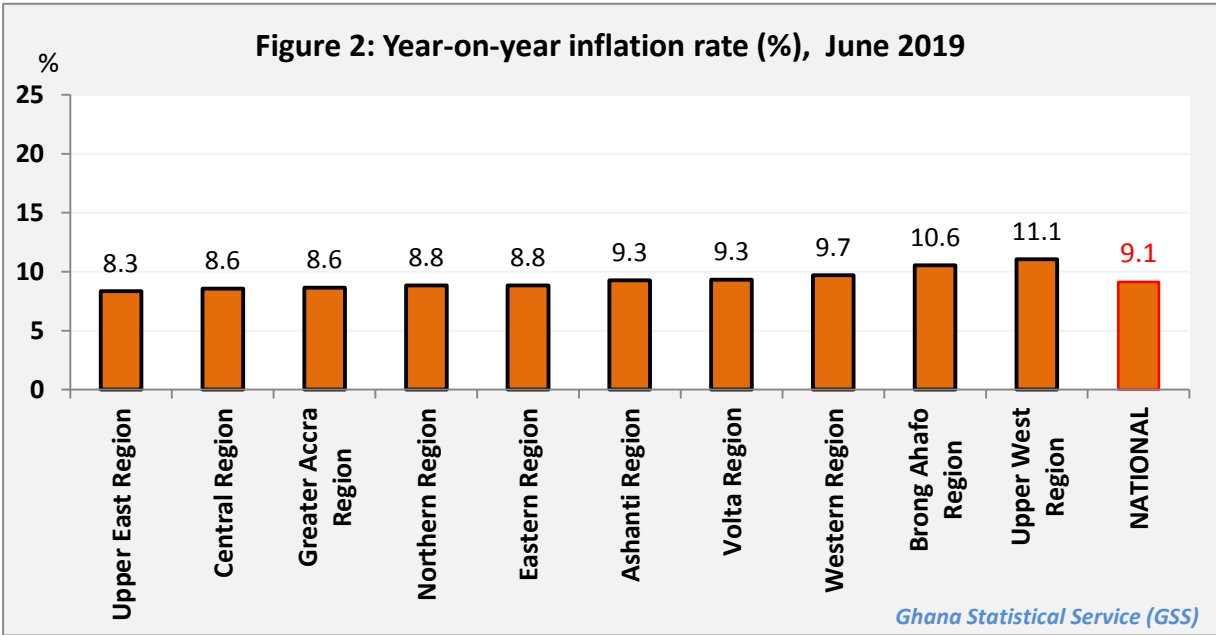


Table 1: Consumer Price Index, June 2018 to June 2019

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jun-18	220.4	1.0	10.0
Jul-18	221.1	0.4	9.6
Aug-18	221.1	0.0	9.9
Sep-18	221.0	0.0	9.8
Oct-18	222.6	0.7	9.5
Nov-18	224.2	0.7	9.3
Dec-18	226.7	1.1	9.4
Jan-19	229.0	1.0	9.0
Feb-19	231.3	1.0	9.2
Mar-19	234.0	1.2	9.3
Apr-19	236.5	1.1	9.5
May-19	238.6	0.9	9.4
Jun-19	240.5	0.8	9.1

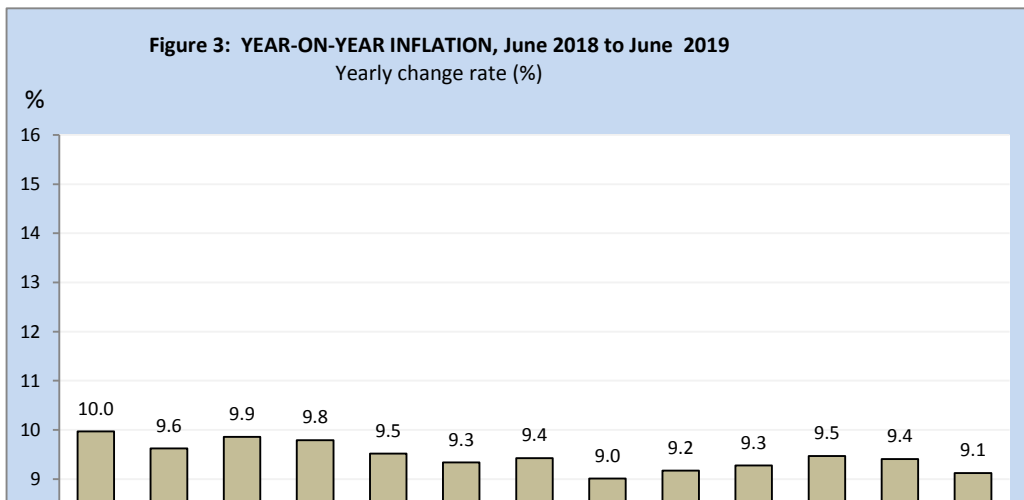


Table 2: Food and non-food inflation ,June 2018 to June 2019

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Jun 18	7.3	11.2	10.0
Jul 18	7.4	10.7	9.6
Aug 18	7.9	10.8	9.9
Sep 18	8.7	10.3	9.8
Oct 18	8.9	9.8	9.5
Nov 18	8.6	9.7	9.3
Dec 18	8.7	9.8	9.4
Jan 19	8.0	9.5	9.0
Feb 19	8.1	9.7	9.2
Mar 19	8.4	9.7	9.3
Apr 19	7.3	10.4	9.5
May 19	6.7	10.6	9.4
Jun 19	6.5	10.3	9.1

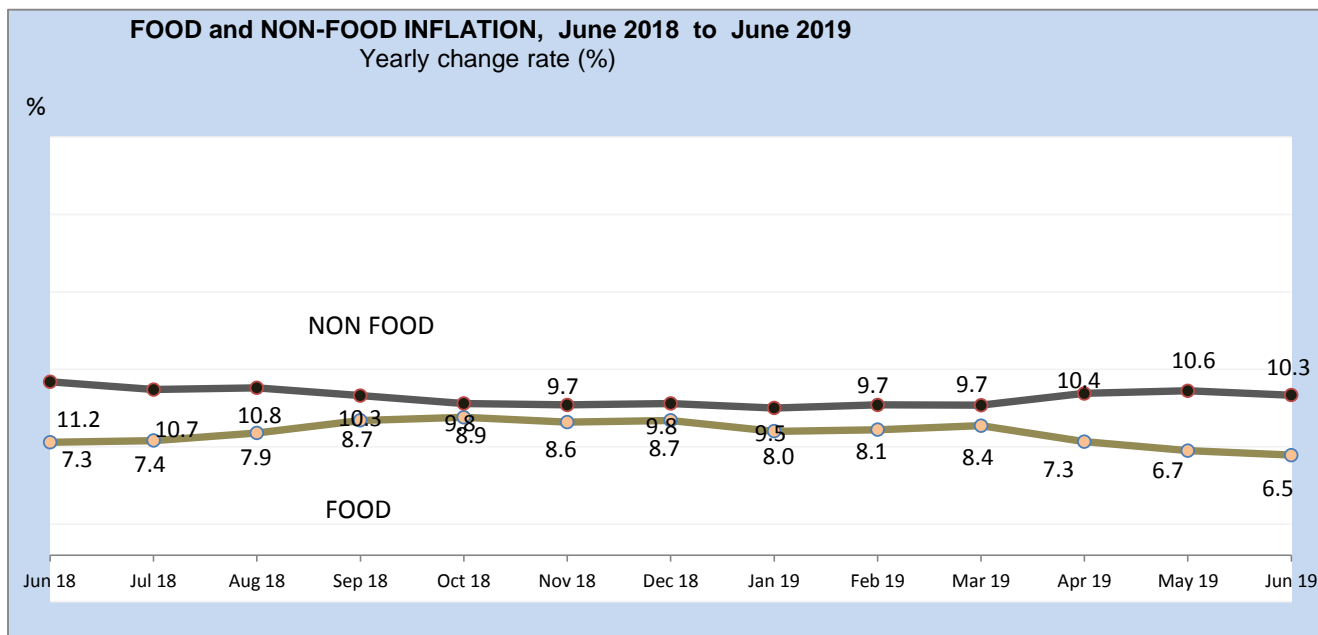


Table 3: Non-Food Inflation by COICOP major groups, June 2019

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Non-food Inflation rate	100	297.7	0.8	10.3
Housing, Water, Electricity, Gas and Others Fuels	8.6	340.7	0.3	6.8
Communicatons	2.7	177.0	0.7	6.9
Health	2.4	221.2	0.5	7.5
Education	3.9	244.6	0.0	6.2
Hotels, Cafes and Restuarants	6.1	219.7	2.2	9.5
Alcoholic Beverages, Tobacco and Narcotics	1.7	235.9	0.5	9.9
Miscellaneous Goods and Services	7.1	266.6	2.0	11.3
Furnishings, Household Equipment and Routine Maintenance	4.7	301.1	0.3	14.6
Transport	7.3	383.1	0.1	6.9
Recreation and Culture	2.6	315.4	0.6	15.0
Clothing and Footwear	9.0	318.2	0.4	15.2

* Classification of Individual Consumption by Purpose

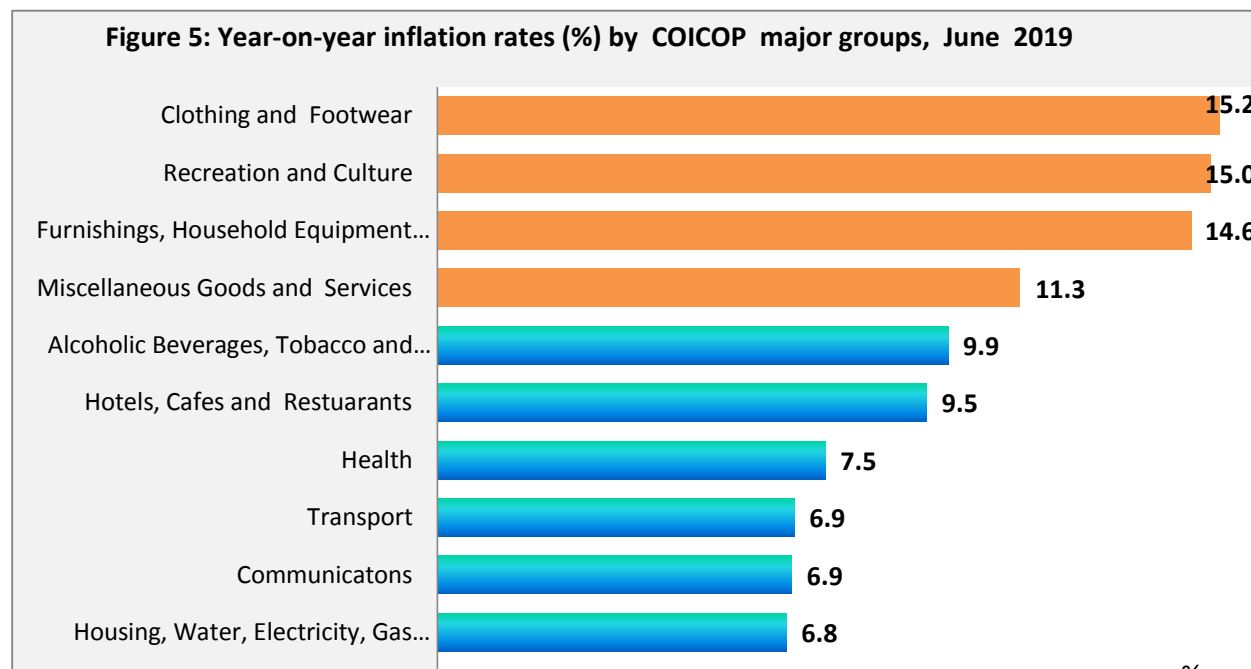


Table 4: Food Inflation by subgroups, June 2019

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	167.4	0.8	6.5
Cereals and cereal products	1.8	166.9	0.8	4.8
Sugar, jam, honey, chocolate and confectionery	1.0	177.5	0.6	6.4
Food products n.e.c.	0.8	170.5	0.9	5.6
Milk, cheese and eggs	1.8	150.4	0.7	3.3
Oils and fats	10.7	159.0	0.5	4.8
Vegetables	1.5	206.5	0.8	8.2
Fish and sea food	9.6	171.5	0.5	5.4
Meat and meat products	3.8	193.3	1.9	8.1
Mineral water, soft drinks, fruit and vegetable juices	9.8	153.5	0.7	7.2
Fruits	2.2	170.8	0.9	10.7
Coffee, tea and cocoa	0.8	213.4	3.8	18.0

* Food and non-alcoholic beverages

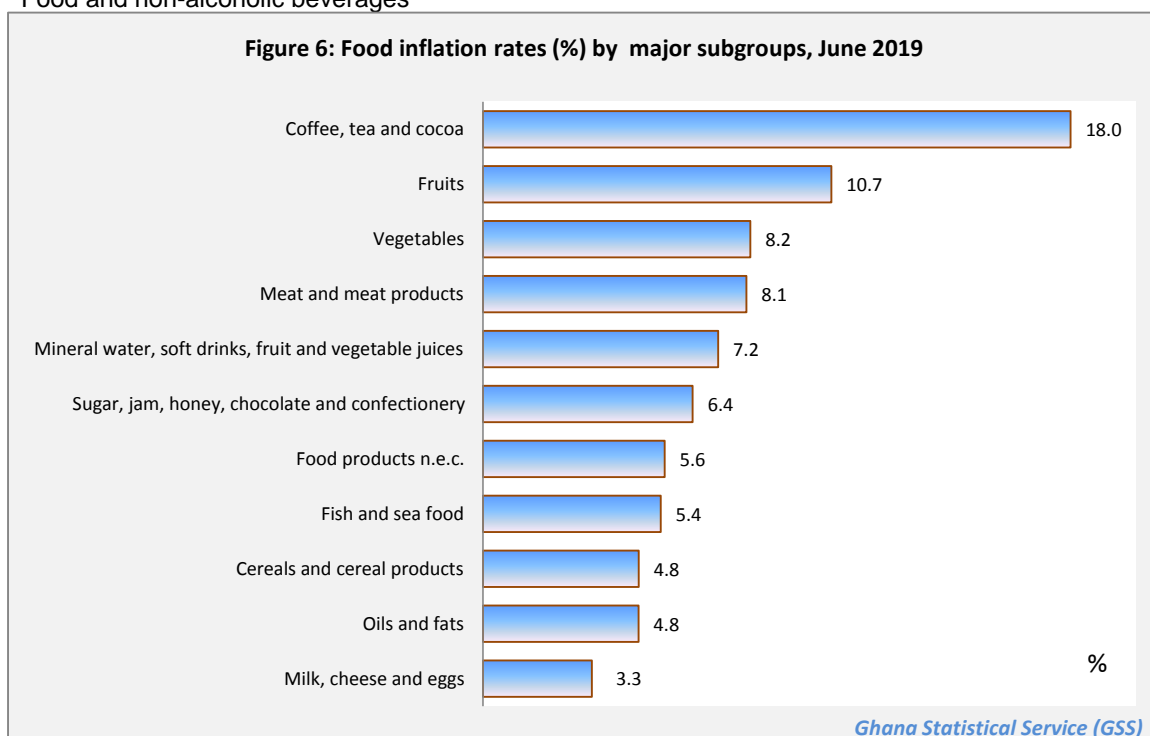


Table 5: Regional CPI, June 2019

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	207.6	1.0	8.3
Central Region	233.2	0.8	8.6
Greater Accra Region	246.9	0.7	8.6
Northern Region	229.0	0.7	8.8
Eastern Region	233.8	0.8	8.8
Ashanti Region	249.2	0.8	9.3
Volta Region	222.0	0.9	9.3
Western Region	242.6	0.9	9.7
Brong Ahafo Region	233.2	0.9	10.6
Upper West Region	224.1	0.7	11.1
NATIONAL	240.5	0.8	9.1

Figure 7: Regional inflation rates (Year-on-year) - June 2019

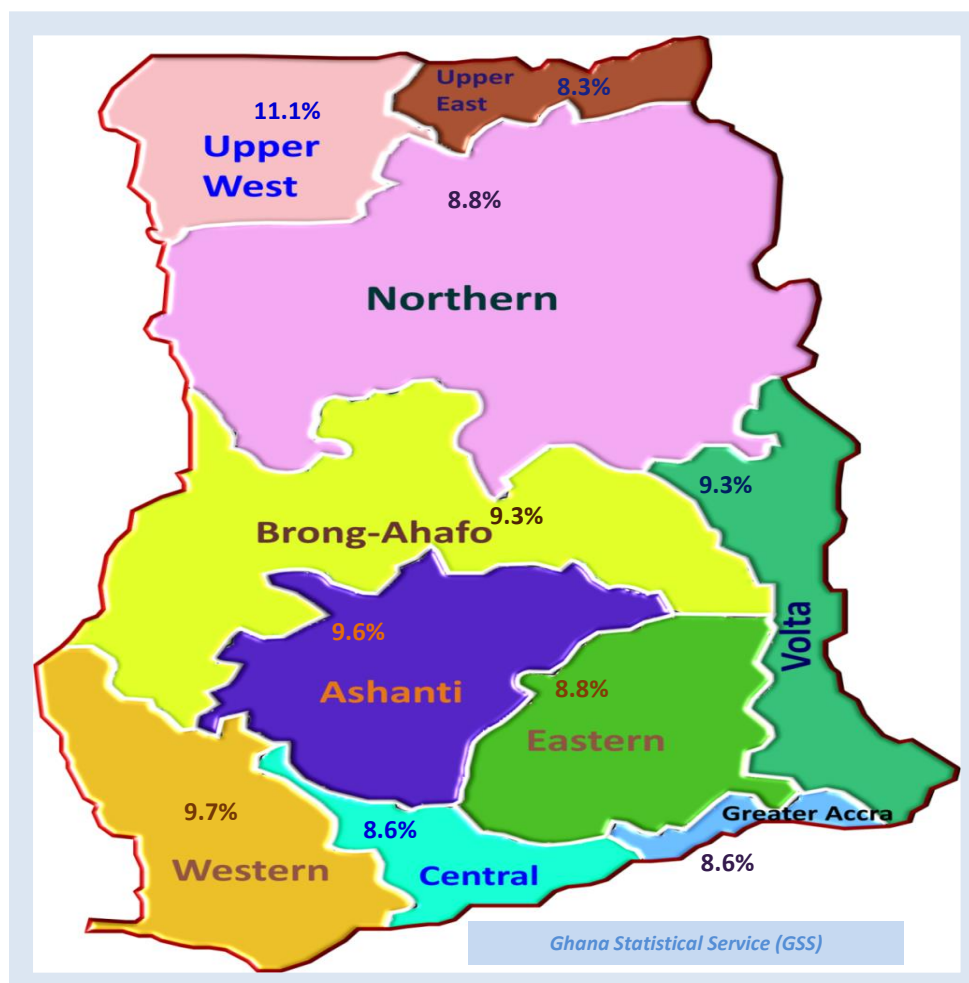


Table 6: Regional CPI and change rates, June 2019

Region	non-	Non-food	Food and non-
Index (2012=100)			
Western Region	176.0	303.0	242.6
Central Region	163.4	295.3	233.2
Greater Accra Region	177.1	292.0	246.9
Eastern Region	160.9	311.5	233.8
Volta Region	161.3	283.4	222.0
Ashanti Region	159.2	304.9	249.2
Brong Ahafo Region	158.8	292.3	233.2
Northern Region	166.1	286.0	229.0
Upper East Region	131.7	279.5	207.6
Upper West Region	149.9	277.5	224.1
NATIONAL	166.0	295.4	240.5
Month-on-month inflation rate (%)			
Western Region	0.8	1.0	0.9
Central Region	0.9	0.8	0.8
Greater Accra Region	0.8	0.6	0.7
Eastern Region	0.7	0.8	0.8
Volta Region	0.8	1.0	0.9
Ashanti Region	0.9	0.7	0.8
Brong Ahafo Region	1.0	0.8	0.9
Northern Region	1.0	0.6	0.7
Upper East Region	0.9	1.0	1.0
Upper West Region	1.0	0.7	0.7
NATIONAL	0.8	0.8	0.8
Year-on-year inflation rate (%)			
Western Region	6.7	11.3	9.7
Central Region	6.5	9.6	8.6
Greater Accra Region	6.8	9.4	8.6
Eastern Region	5.7	10.7	8.8
Volta Region	6.0	11.3	9.3
Ashanti Region	7.0	10.0	9.3
Brong Ahafo Region	6.6	12.3	10.6
Northern Region	5.2	10.9	8.8
Upper East Region	4.0	10.4	8.3
Upper West Region	4.7	13.7	11.1
NATIONAL	6.5	10.3	9.1